



IDFC DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration

The fund is positioned in the dynamic bond fund category to take exposure across the curve depending upon the fund manager's underlying interest rate view where we employ the majority of the portfolio. It is a wide structure and conceptually can go anywhere on the curve.

OUTLOOK

- Our base case would remain that eventually RBI's intensity of intervention will need to get dialed back over a period of time and hence we would continue to budget for an orderly rise in yields over time.
- However, this by itself provides for reasonable opportunities given the current steepness of the curve even at intermediate duration points (3 - 6 years).
- Put another way so long as the RBI is broadly committed to containing volatility and muting the impact of excess bond supply, the steepness of the curve provides for enough cushion even if one has to give some of this away as mark-to-market losses.
- However, one has to be careful not to extend duration so much that potential mark-to-market losses start overwhelming the excess carry made.

Fund Features: (Data as on 31st May'21)

Category: Dynamic Bond

Monthly Avg AUM: ₹3,556.98 Crores

Inception Date: 25th June 2002

Fund Manager: Mr. Suyash Choudhary (Since 15th October 2010)

Standard Deviation (Annualized): 4.37%

Modified Duration: 4.27 years

Average Maturity: 5.11 years

Macaulay Duration: 4.39 years

Yield to Maturity: 5.80%

Benchmark: CRISIL Composite Bond Fund Index

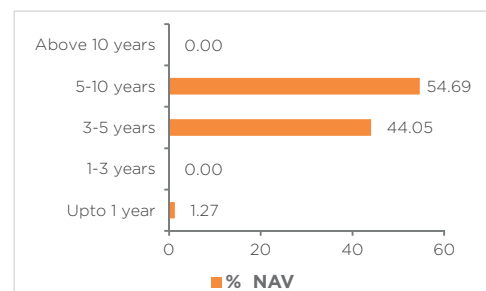
Minimum Investment Amount:

₹5,000/- and any amount thereafter

Exit Load: Nil (w.e.f. 17th October 2016)

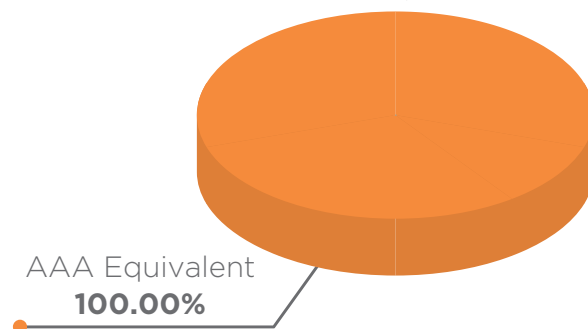
Options Available: Growth, IDCW@ - Periodic, Quarterly, Half Yearly, Annual and Regular frequency (each with Reinvestment, Payout and Sweep facility)

Maturity Bucket:



@Income Distribution cum capital withdrawal

ASSET QUALITY

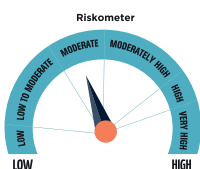


Gsec/SDL yields have been annualized wherever applicable
Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 May 2021)

Name	Rating	Total (%)
Government Bond		98.73%
6.97% - 2026 G-Sec	SOV	50.70%
5.63% - 2026 G-Sec	SOV	44.04%
6.79% - 2027 G-Sec	SOV	3.98%
8.20% - 2025 G-Sec	SOV	0.003%
7.17% - 2028 G-Sec	SOV	0.003%
Net Cash and Cash Equivalent		1.27%
Grand Total		100.00%



Investors understand that their principal will be at Moderate risk

This product is suitable for investors who are seeking*:

- To generate long term optimal returns by active management
- Investments in money market & debt instruments including G-Sec across duration

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.